

PRESS RELEASE

Allegro Realty Advisors Promotes Damon M. Taseff to Principal

CLEVELAND (January 19, 2010) – Allegro Realty Advisors, Ltd. today announced the promotion of Damon M. Taseff to principal. The admission to a position including company ownership is an indication of the firm’s commitment to leadership in the corporate real estate industry and long-term growth, even in challenging economic times.

“Damon has consistently delivered exceptional real estate services to our clients and has provided leadership and strategic thinking in the growth of Allegro,” commented George Hutchinson, Allegro’s Chief Executive Officer. “Over his six-year tenure with the firm, Damon has leveraged his corporate real estate experience, finance background, and problem-solving skills to the benefit of our corporate clients as well as our public sector and real estate investment clients,” said Mr. Hutchinson. “Additionally, Damon has applied these same attributes through active community involvement, including serving as the Board President of the Ohio City Near West Development Corporation and as a Board Member of Build Up Greater Cleveland.”

When asked about his decision to invest in Allegro, Mr. Taseff indicated “a strong belief in the vision, business model and unique value proposition offered to corporate real estate users, locally and on a national and global scale. Allegro’s business model is very unique in the commercial real estate industry due to its salary-based employees and professional fee structures aimed at eliminating prevailing conflicts of interest. Together with our team’s deep experience and broad technical capabilities, this approach enables the development of trusted advisor relationships with our clients.” Mr. Taseff explained, “It all adds up to a great opportunity to grow our market share, geographically expand our footprint, attract the best and brightest talent in the industry, and ultimately provide the industry’s best commercial real estate consulting and transactional services.”

Mr. Taseff has spent his career consulting clients in all facets of the commercial estate industry, applying strategic planning, portfolio management and financial analysis to address real estate challenges with practical and effective solutions. Prior to joining Allegro, Mr. Taseff served as Assistant Vice President of the Strategy and Analysis Group in the Corporate Real Estate Department at Bank One in Chicago. Mr. Taseff earned his Masters of Business Administration from the Peter B. Lewis School of Management at Case Western Reserve University, with a concentration in Finance, and his Bachelors of Business Administration from Ohio University, with a major in Finance and Marketing. He holds a real estate license in the State of Ohio.

Allegro Realty Advisors is a corporate real estate services firm that helps business executives achieve strategic, operational and financial objectives by facilitating real estate decisions and executing transactions and projects. In addition to its national corporate services practice, Allegro is the largest exclusive tenant representation firm based in the State of Ohio.

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