



For Immediate Release

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ALLEGRO REALTY ADVISORS RELOCATES DOWNTOWN
Site at center of Euclid, CSU renovations

Cleveland (November 1, 2010) – Allegro Realty Advisors, Ltd., the largest exclusive tenant representation company based in Ohio, has relocated its offices to 1938 Euclid Avenue, moving the firm to Cleveland’s central business district, two blocks east of Playhouse Square in the Campus District.

“This was a strategic decision to move Allegro closer to the large number of downtown businesses we represent and to the high profile projects we are involved in the city of Cleveland,” said Michael Cantor, a Principal of Allegro Realty Advisors. “Our new location provides us the best of everything – a downtown location with quick highway access to clients headquartered throughout the region and a site at the heart of the exciting atmosphere of the Cleveland State University campus.”

Allegro Realty Advisors purchased and renovated the 15,000 square foot, early twentieth century building on the CSU Collegetown Block. Allegro occupies the 5,000 square foot office space on the second floor of the building. The 10,000 square foot first floor will house several commercial and retail tenants, including a Jimmy John’s sub shop which opened in September 2010 and Moe’s Southwest Grill which is scheduled to open in early 2011. The remaining vacant space on the first floor has an 18 foot ceiling and two skylights, making it desirable to office, retail or restaurant tenants. Allegro was granted a Vacant Properties Initiative loan by the City of Cleveland to help renovate the long vacant, historic building.

George Hutchinson, another Principal of the firm, said the building’s proximity to the CSU campus was a determining factor in Allegro’s selection for the location of the company’s headquarters. “Our proximity to campus bolsters our efforts to continue to attract the best and brightest young professionals who are interested in the commercial real estate industry. Our location on the RTA Healthline is an added benefit to attract professionals living downtown and to provide easy access to downtown clients and professional service firms.”

Allegro’s new headquarters fits into CSU’s Master Plan, intended to triple the number of students living on campus, with green space located immediately to the west of the building. The green space serves as the front yard and front door of the firm’s offices.

Allegro Realty Advisors, Ltd. is a Cleveland, Ohio based commercial real estate firm, uniquely structured to provide executive level counsel and seasoned transactional services without the conflicts of interest that exist in conventional brokerages. The firm employs a unique real estate business model with salaried professionals, rather than commissioned independent salespeople, and provides strategic, analytical and transactional services on a local, national and global basis.