



State of Ohio awards \$19 million for economic development

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The state of Ohio has awarded five Northeast Ohio projects \$19.1 million in economic development aid.

The grants are designed to make infrastructure improvements for planned developments and to ready contaminated urban property for redevelopment.

A \$5 million grant will go to the city of Cleveland for a 57-acre site in the Flats that would be a key piece of the city's industrial land bank. The city plans to clean up and redevelop the site, a former Arcelor Mittal Steel Co. coke oven on the east side of the Flats, so the property can be redeveloped into 500,000 to 1 million square feet of manufacturing space.

The city created the industrial land bank so that land will be available for a business to build on without the delay of a costly environmental cleanup.

The state also awarded \$4.3 million that will be used by developer Ray Fogg Building Methods Inc. to redevelop the former Chase Brass & Copper Co. facility in Euclid into an industrial park.

The NASA Plum Brook Research Center near Sandusky will get \$2.75 million to prepare 1,274 acres for development.

The redevelopment of the former Hoover vacuum cleaner headquarters and manufacturing center in North Canton by California developer Stuart Lichter will get \$5 million. The money will be used to assist in the transformation of the property into a mixed-use complex.

The state also awarded \$2 million toward the construction of the Goodyear Tire & Rubber Co. headquarters and research center in Akron.

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