



Strongsville's MCPc prepared to move to *Plain Dealer* building in Cleveland

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MCPc, a technology company based in Strongsville, is preparing to move its headquarters to downtown Cleveland.

MCPc has reached a letter of intent with *The Plain Dealer* to lease the third floor of the newspaper's headquarters at 1801 Superior Ave., according to a person familiar with the situation. The newspaper put the space up for lease a year ago after staff cuts freed up square footage at the paper's business and editorial offices.

Accommodating MCPc on the building's third floor will require moving the paper's business offices from the third floor to the second.

A deal with MCPc, which has more than 300 employees, would go far toward filling the space the PD is offering to the market. The publishing company wants to lease 88,000 square feet of office space to outside tenants, according to online realty data provider CoStar. The space carries an asking rent of \$22 to \$24 a square foot, CoStar said.

The newspaper opened the 250,000-square-foot building in 2001.

MCPc, which sells computer equipment and technology-related services, has been looking for a new headquarters since 2005 and previously considered moving into the former Aviation High School near Burke Lakefront Airport.

The company and the city of Cleveland in June 2009 agreed to the terms of a lease in which MCPc would lease the school property for 15 years at a cost of \$18.5 million, with \$14.3 million of that amount credited back to MCPc to cover the cost of refurbishing the building. In addition, the city offered a 15-year, 68.25% tax credit on the property improvements.

MCPc in April announced that the former school no longer was a good fit for the company.

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