



THE PLAIN DEALER

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REAL ESTATE

2 Allegro founders

start new company

Allegro Realty Advisors Ltd., a national corporate real estate services firm based in Cleveland, is winding up its restructuring with the departure of two company founders. Ted Barr and Joe Greulich have bought the company's local property investment business and will start a new company as Allegro focuses on its corporate clients. The new company does not yet have a name. "Rather than managing two diverging business models, we will be directing one company with a single strategic vision," said George Hutchinson, Allegro's president and chief executive officer. The firm kicked off its restructuring with the appointment of three executive officers, including Hutchinson, in September.